

Memorandum of Understanding
between
Yıldız Technical University, Turkey
and
University of Science and Technology, Korea

Yıldız Technical University of the Republic of Turkey (YTU) and University of Science and Technology of the Republic of Korea (UST), hereinafter referred to as the “Parties”,

Recognizing the importance of science and technology in the development of their national economies,

Wishing to strengthen and develop scientific and technological cooperation on the basis of equality and mutual benefit, have agreed as follows:

Article 1

The Parties shall encourage and support cooperation in the field of science and technology according to the provisions of this Agreement and the existing legislation and regulations of each country.

Article 2

The Parties hereto agree to promote cooperation in academic fields of mutual interest through the following:

1. Exchange of faculty members, researchers and staff members;
2. Exchange of students;
3. Conducting joint research activities;
4. Holding lectures and symposia;
5. Exchange of information and academic publication.

Matters pertaining to the implementation of the above mentioned Article 2 of this Agreement shall be negotiated and agreed upon between both Parties.



Article 3

Should any collaborative research activities under this Agreement result in any potential for intellectual property, both Parties shall in principle share the property and shall seek an equitable and fair understanding as to ownership and other property interests that may arise.

Article 4

This Agreement shall enter into force on the date when it is signed by both Parties.

This Agreement shall remain in force for a period of five years. The termination will come into effect in six months from the receiving date of the written notification. The termination of this Agreement shall not affect the projects or programs undertaken under this Agreement and not fully executed at the time of the termination of this Agreement.

This Agreement is executed in duplicate, in English version only.

Yıldız Technical University,
Turkey

University of Science and Technology,
Korea

Prof. Dr. Bahri Şahin
Rector

Dr. Kil-Choo Moon
President

Jan. 15. 2019

(Signature)



(Date)



(Signature)

Jan 15. 2019

(Date)